



Investor Release

Magyar Telekom

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Magyar Telekom was registered as participant for the auction procedure for the entitlements of frequency use of the 900 MHz and 1800 MHz frequency bands

Budapest – December 17, 2020 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter, the “Company”), the leading Hungarian telecommunications service provider announces that it was registered as a participant by the National Media and Infocommunications Authority in the auction procedure for the entitlements of frequency use of the 900 MHz and the 1800 MHz frequency bands.

On October 16, 2020 the Office of the National Media and Infocommunications Authority announced an auction procedure for the entitlements of frequency use of the 900 MHz and the 1800 MHz frequency bands that are currently used by the operators and are due to expire in April 2022. The Company currently holds 10 MHz and 15 MHz duplexes expiring on the 900 MHz and 1800 MHz frequency bands respectively.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2019 available on our website at <http://www.telekom.hu>.