

**Investor Release****Magyar Telekom**

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NMHH final resolutions on regulation regarding wholesale access to Magyar Telekom's network

Budapest – December 19, 2017 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that the National Media and Infocommunications Authority (NMHH) has published its final resolutions regarding the regulation of access to the infrastructure (M3(a) - Wholesale local access provided at a fixed location) and broadband access (M3(b) - Wholesale central access provided at a fixed location for mass-market products) markets.

Resolution (M3(a)) defines Magyar Telekom as a significant market player on specific geographical areas and obliges the Company to provide access to its passive network infrastructures – ducts, poles, dark fiber, copper and optical local loops. The unbundling prices are based on a hypothetical BU-LRIC+ model. As a new access possibility the L2-WAP (Layer 2 Wholesale Access Product) may have to be developed and offered to access seekers, if requested.

Resolution (M3(b)) defines Magyar Telekom as a significant market player on specific geographical areas and requires the Company providing bitstream access on its copper, cable and fiber optic networks on a hypothetical BU-LRIC+ pricing model basis. The new regulated fees are to be applied from the next reference offer's approval date.

The President of NMHH identified 6 separate relevant geographic submarkets and deregulated a limited number of settlements also in Magyar Telekom's service territory.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2016 available on our website at <http://www.telekom.hu>.