INDEPENDENT ASSURANCE REPORT

To the Management of Magyar Telekom Nyrt.

This report is prepared in accordance with the terms of our Contract dated 1 March 2015 for the purpose of reporting to Magyar Telekom Nyrt (the “Company”) in connection with the 2015 Sustainability Report.

Management’s Responsibility

The Management of Magyar Telekom Nyrt (“Responsible party”) is responsible for the preparation of the Sustainability Report (the “Report”) in accordance with the GRI guidelines – “Comprehensive” option – as set out in Sustainability Reporting Guidelines of Global Reporting Initiative Standards version (“GRI criteria”).

This responsibility includes the selection and application of appropriate methods to prepare the Sustainability Report and the use of assumptions and estimates for individual sustainability disclosures which are reasonable in the circumstances.

Disclosure of the Subject Matter and Description of the Criteria

The aim of the Limited assurance engagement is to express a conclusion whether the selected information and data disclosed with the check symbol (“?”) in the Sustainability Report of the 2015 Sustainability Report is prepared by the Management of Magyar Telekom Nyrt. It has with the GRI criteria.

Our Responsibility

Our responsibility is to report on the selected information and data in the 2015 Sustainability Report based on our work performed.

We performed our engagement in accordance with the International Standard on Assurance Engagements 240 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” (ISAE 240). This Standard requires that we comply with ethical requirements and laws and perform the assurance engagement to obtain limited assurance whether the selected information and data disclosed in the 2015 Sustainability Report has been prepared, in all material respects, in accordance with the GRI criteria.

We applied International Standard on Quality Control (ISQC) 1 and accordingly maintain a comprehensive system of quality control including development project and procedures regarding compliance with audit requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Engagement, which are based on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Summary of the work performed

Within the scope of our work we performed, among others, the following procedures:

- Inspection of the management as well as personnel of the control unit responsible for the reporting of sustainability information and the preparation of the Sustainability Report to confirm that the relevant processes for gathering and analyzing the information, and data disclosed with the check symbol (“?”) in the Sustainability Report are in line with the GRI criteria;
- Determination whether the information and data disclosed with the check symbol (“?”) are disclosed in line with the GRI criteria, for example:
  - whether the indicators (specific indicators) of the company are fully included in the report;
  - whether the management approach and principles are presented for such major indicators;
  - whether all of the material indicators required by GRI criteria are included in the report; and,
  - whether the indicator indicators specific to the telecommunication sector are also included in the report;
- Analytical review, which consists of an assessment based on the changes in the indicators in the information and data disclosed with the check symbol (“?”) (compared to the previous period);
- Performing sample tests for the accuracy of the information and data disclosed in the Sustainability Report, for example by inspecting historical reports, accounting records, agreements from external service providers, completion of site visits.

In a limited assurance engagement the evidence gathering procedures are many limited than for a reasonable assurance engagement, and therefore has assurance is obtained than for a reasonable assurance engagement.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion

Based on the limited assurance engagement, nothing has come to our attention that causes us to believe that the selected information and data disclosed with the check symbol (“?”) in the 2015 Sustainability Report has not been prepared, in all material respects, in accordance with the GRI criteria.

Budapest, 23 May 2015

Auditors

Agnes Berke
Partner, managing partner
I.N.: 2005/2015/35350

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