

Investor Release

Magyar Telekom

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Number of voting rights at Magyar Telekom Plc. as of September 30, 2010

Budapest – September 30, 2010 – Magyar Telekom (Reuters: NYSE: MTAN, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, in line with Clause 54 (9) of the Hungarian Act No. CXX/2001 on capital markets, announces the number of voting rights attached to its shares and the share capital of the company.

Composition of share capital of the Company as of September 30, 2010:

| Share series | Nominal value (HUF/share) | Number of shares issued | Total nominal value (HUF) |
|------------------------------|---------------------------|-------------------------|---------------------------|
| Series "A" (ordinary shares) | 100 | 1,042,742,543 | 104,274,254,300 |
| Share capital | | | 104,274,254,300 |

Number of voting rights attached to the shares as of September 30, 2010:

| Share series | Number of shares issued | Number of shares with voting right | Voting right per share | Total number of voting rights | Number of treasury shares |
|------------------------------|-------------------------|------------------------------------|------------------------|-------------------------------|---------------------------|
| Series "A" (ordinary shares) | 1,042,742,543 | 1,042,742,543 | 1 | 1,042,742,543 | 1,503,541 |
| Total | 1,042,742,543 | 1,042,742,543 | | 1,042,742,543 | 1,503,541 |

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2009 filed with the U.S. Securities and Exchange Commission.