

Investor Release

Magyar Telekom

| IR contacts: | Position: | Telephone: | E-mail address: |
|------------------|----------------------------|----------------|-----------------------------|
| Zoltán Pandi | Head of Investor Relations | +36-1-481-7676 | pandi.zoltan@telekom.hu |
| Rita Walfisch | Investor Relations manager | +36-1-457-6084 | walfisch.rita@telekom.hu |
| Gabriella Pászti | Investor Relations manager | +36-1-458-0332 | paszti.gabriella@telekom.hu |

Number of voting rights at Magyar Telekom Plc. as of December 31, 2020

Budapest – December 31, 2020 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, in line with Clause 54 (9) of the Hungarian Act CXX of 2001 on the Capital Market, announces the number of voting rights attached to its shares and the share capital of the company.

Composition of share capital of the Company as of December 31, 2020:

| Share series | Nominal value (HUF/share) | Number of shares issued | Total nominal value (HUF) |
|------------------------------|------------------------------|-------------------------|------------------------------|
| Series "A" (ordinary shares) | 100 | 1,042,742,543 | 104,274,254,300 |
| Share capital | | | 104,274,254,300 |

Number of voting rights attached to the shares as of December 31, 2020:

| Share series | Number of shares issued | Number of shares with voting right | Voting right per share | | Number of treasury shares |
|------------------------------|-------------------------|------------------------------------|------------------------|---------------|---------------------------|
| Series "A" (ordinary shares) | 1,042,742,543 | 1,042,742,543 | 1 | 1,042,742,543 | 21,982,747 |
| Total | 1,042,742,543 | 1,042,742,543 | | 1,042,742,543 | 21,982,747 |

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2019 available on our website at http://www.telekom.hu.