

Investor Release

Magyar Telekom

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Magyar Telekom announces change in shareholder voting rights

Budapest – September 22, 2009 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that Capital Research and Management Company has notified the company that as a result of its share purchase on September 18, 2009 the number of Magyar Telekom shares owned by Capital Research and Management Company increased to 52,573,879 and thus its voting rights in Magyar Telekom Plc. increased to 5.0492%. Capital Research and Management Company is a U.S.-based investment adviser that manages The American Funds family of mutual funds.

Standard Form for major holding notification  
(for Voting rights attached to shares, and for Financial instruments)

- Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Magyar Telekom Plc.
- Reason for the notification (please tick the appropriate box or boxes):
  - an acquisition or disposal of voting rights
  - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
  - an event changing the breakdown of voting rights
- Full name of person(s) subject to the notification obligation: Capital Research and Management Company
- Full name of shareholder(s) (if different from 3.):
- Date of the transaction and date on which the threshold is crossed or reached: 18 September 2009
- Threshold(s) that is/are crossed or reached: increased above
- Notified details:

| A) Voting rights attached to shares                    |  |                         |  |            |                         |            |                    |          |
|--|--|-------------------------|--|------------|-------------------------|------------|--------------------|----------|
| Class/type of shares (if possible using the ISIN CODE) | Situation previous to the Triggering transaction |                         | Resulting situation after the triggering transaction |            |                         |            |                    |          |
|  | Number of Shares                                 | Number of Voting rights | Number of shares                                     |            | Number of voting rights |            | % of voting rights |          |
|  |  |                         | Direct   | Indirect   | Direct                  | Indirect   | Direct             | Indirect |
| Magyar Telekom ordinary share HU0000073507             | 46,724,216                                       | 46,724,216              |  | 52,573,879 |                         | 52,573,879 |                    | 5.0492%  |
| <b>SUBTOTAL A</b> (based on aggregate voting rights)   | 46,724,216                                       | 46,724,216              |  | 52,573,879 |                         | 52,573,879 |                    | 5.0492%  |

| B) Financial Instruments                             |                 |   |   |                    |
|--|-----------------|---|---|--------------------|
| Resulting situation after the triggering transaction |                 |   |   |                    |
| Type of financial instrument                         | Expiration Date | Exercise/Conversion Period/ Date                        | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
| N/A  |                 |   |   |                    |
|  |                 | <b>SUBTOTAL B</b> (in relation to all expiration dates) |   |                    |

| Total (A+B) | number of voting rights | % of voting rights |
|-------------|-------------------------|--------------------|
| 52,573,879  | 52,573,879              | 5.0492%            |

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: -
9. In case of proxy voting: -
10. Additional information: -

As a result of the above mentioned changes Form RS3 of the Budapest Stock Exchange is as follows:

### RS3. List and description of shareholders with more than 5%

| Name                                    | Depository | Quantity    | Interest (%) | Voting right (%) |
|---|------------|-------------|--------------|------------------|
| MagyarCom Holding GmbH                  | no         | 617,438,581 | 59.21        | 59.30            |
| Capital Research and Management Company | no         | 52,573,879  | 5.04         | 5.05             |
| TOTAL                                   |            | 670,012,460 | 64.25        | 64.35            |

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2008 filed with the U.S. Securities and Exchange Commission.