

Investor Release

Magyar Telekom

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Registration of Magyar Telekom 2027 HUF Bonds to XBond

Budapest – December 17, 2020 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter, the "Company"), the leading Hungarian telecommunications service provider announces that today the CEO of the Budapest Stock Exchange ("BSE") has approved the registration of the Magyar Telekom 2027 HUF Bonds to the BSE XBond multilateral trading platform.

The Magyar Telekom 2027 HUF Bonds (ISIN HU0000360128), which were issued on November 26, 2020 under the "Bond Funding for Growth Scheme" announced by the Central Bank of Hungary, will be available for trading in the XBond platform from December 21, 2020 (first trading day).

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2019 available on our website at http://www.telekom.hu.