



Contacts: Szabolcs Czente, Matáv IR  
+36 1 458 0437  
investor.relations@ln.matav.hu

Catriona Cockburn,  
Citigate Dewe Rogerson  
+44 (0) 207 282 2924

### **MATÁV TO ACQUIRE X-BYTE KFT.**

BUDAPEST – February 21, 2005 – Matáv (NYSE: MTA.N and BSE: MTAV.BU), the leading Hungarian telecommunications service provider announced that it has signed an agreement to acquire X-Byte Kft. Matáv buys 99% of X-Byte Kft. from its fully owned subsidiary, BCN Rendszerház Kft. while the remaining 1% is bought from Safecom Rt., in which Matáv also has full control indirectly.

This investor release contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon on them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2003 filed with the U.S. Securities and Exchange Commission.